



Acquisition date	January 2014
Investment period	10 years
Primary crop	Citrus and bananas
Current workforce	86 permanent and up to 440 seasonal workers
Region	KwaZulu Natal
Total farm size	714 ha (including natural lands)
Primary production and infrastructure area combined	407 ha (307 ha natural lands)

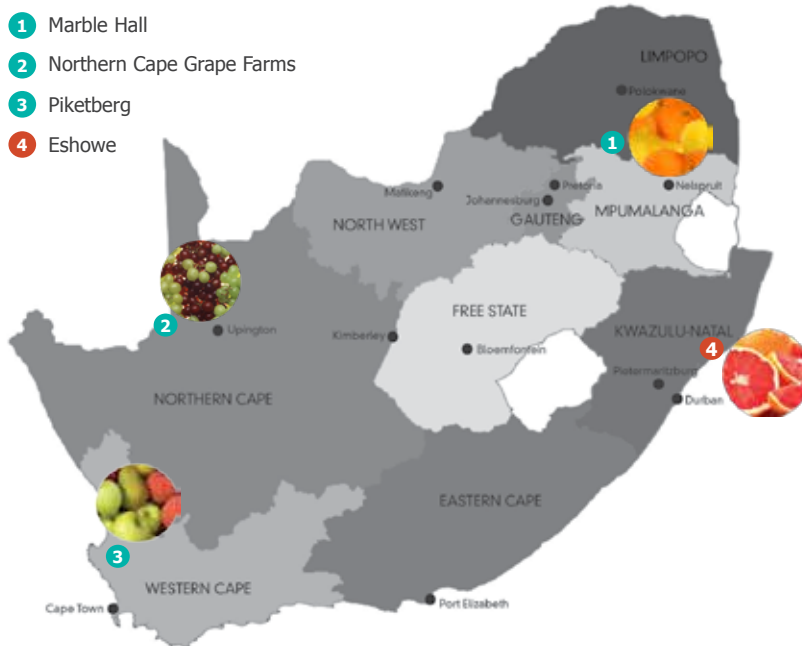
Farm description

The Eshowe investment is a consolidation of four farms situated in the Nkwalini Valley of KwaZulu Natal approximately 150 km from the Durban Harbour. The sub-tropical, summer rainfall area is suitable for the cultivation of citrus, macadamias and bananas. The investment also offers extensive expansion opportunities in a highly sought after grapefruit and lemon producing region. The planting of new citrus orchards and replacement of unproductive old orchards with lemons, bananas and macadamia nuts is expected to produce considerably better yields for the farm by the end of the Fund term, when the return on this investment will be realised.

Markets

The recent grapefruit and orange season at Eshowe saw 50% of the produce going to the local juicing market. The remainder was exported to Japan, the Middle East, Russia and the rest of Africa. The newly planted bananas and lemons are not yet in quantifiable production.

Fund investments



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