



Acquisition date	November 2011
Investment period	10 years
Primary crop	Deciduous and stone fruit
Current workforce	124 permanent and up to 520 seasonal workers
Region	Western Cape
Total farm size	1 035 ha (including natural lands)
Primary production and infrastructure area combined	147 ha (888 ha natural lands)

### Farm description

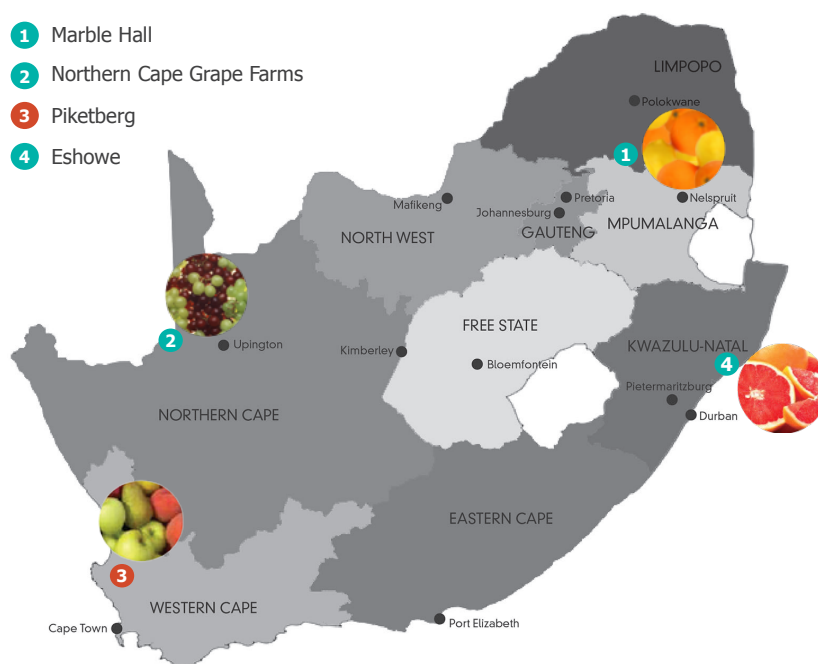
The Piketberg investment is a consolidation of three deciduous and stone fruit farms in the Western Cape. This property has a unique microclimate, which is ideal for fruit trees and allows the farm to yield prime quality produce at early to market peak-price times. The farm had been under liquidation for two years and was in a state of neglect when the Fund purchased it. Considerable effort has gone in to tidying the farm and bringing operations up to acceptable standards. With its attractive setting in the Piketberg mountains, this farm is now one of the Fund's most picturesque investments.

### Markets

Most of Piketberg's latest production (62%) was sold locally in South Africa and almost 4% went to the rest of Africa. The remaining produce was shipped directly to offshore clients in Europe and the Middle and Far East, with a small amount going to Russia, Canada and the United Kingdom.

### Fund investments

- 1 Marble Hall
- 2 Northern Cape Grape Farms
- 3 Piketberg
- 4 Eshowe



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